

Charity Number SC047109

SUPERTROOP SCOTLAND SCIO

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 October 2017**



SUPERTROOP SCOTLAND SCIO

Accounts for the Period ended 31 October 2017

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SUPERTROOP SCOTLAND SCIO

Report of the Trustees for the Period ended 31 October 2017

The Trustees present the annual report and financial statements of SUPERTROOP SCOTLAND SCIO ("SuperTroop" or "the charity") for the Period ended 31 October 2017. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2015, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The purpose of the charity is to provide excellent holidays for children and young people with learning (and sometimes also physical) disabilities in a safe, happy, respected and nurtured environment and to achieve a convivial environment in which holidaymakers feel surrounded by peers and friends.

Achievements and Performance

Business Review

The charity was incorporated and charitable status was granted by The Office of Scottish Charity Regulators on 24 January 2017. Trustees were appointed.

Board Meetings have been held since December 2016 with particular focus on regulations, policies and procedures, staff recruitment, and the funding and planning of the first holiday in July 2018.

Financial Review

The results for the period are set out in the Accounts. The statement of financial activities of the charity show a surplus for the period of £7,857.

Principal Funding Sources

During the period ended 31 October 2017, the main sources of income have been donations and sponsorship income.

Investment Policy

In line with the charity's Reserves policy, the Trustees do not intend to accumulate and hold funds for the medium to long term, for income or for capital growth. Consequently, any surplus funds held are of a short term nature and are held on current account with the charity's bankers.

Risk Management Policy

The Trustees have developed Policies and Procedures with a view to mitigating all risks, particularly those which could occur during a SuperTroop holiday.

Appropriate Risk Registers have and continue to be developed on an ongoing basis and are discussed at all Board and Staff meetings.

SUPERTROOP SCOTLAND SCIO

Report of the Trustees for the Period ended 31 October 2017 (continued)

Reserves Policy and Going Concern

In line with the charity's Finance Policy and good practice, the Trustees aim to maintain Reserves of £20,000 which would enable the charity to cover running costs for approximately 12 months.

The financial statements have been prepared a the going concern basis.

Plans for future periods

With the first holiday taking place in July 2018, the focus since the Balance Sheet date has been to maximise Donation, Sponsorship and Grant Income to enable the holiday to be provided at affordable prices and allow all first year only and recurring annual costs (including training) to be covered. This has now been achieved.

After the 2018 holiday and considering all relevant outputs, planning will start for the 2019 holiday and funding will focus on achieving regular and/or repeat donation and grant income.

Structure, Governance and Management

Governing Document

The charity is a Scottish Charitable Incorporated Organisation, governed by a constitution and controlled by its Trustees. It is a registered charity, number SC047109 and was granted charitable status by The Office of Scottish Charity Regulators on 24 January 2017.

Recruitment and Appointment of Trustees

Membership is open to any individual aged 16 or over who is a supporter of the charity. Any member, subject to the criteria set out in the charity's governing document may be appointed a Trustee at an Annual General Meeting.

The maximum number of Trustees is 12, one third of whom retire (but may seek election) at each Annual General Meeting.

Trustee Induction and Training

The Trustees recognise that a new Trustee, whether appointed by members or following an interview, will need to be assessed, inducted and trained, as appropriate, in respect of the skills required to carry out general and any specific functions of required of that Trustee.

Key management personnel remuneration

The Trustees consider Jennifer Martin (Acting Chairperson), Geoffrey Craythorne (Treasurer) and Sue Fletcher Watson (Holiday Director) to be the key management personnel of the charity. All three give their time freely and no remuneration was paid during the period. Expense and costs paid personally on behalf of the charity are reimbursed.

There were no related party transactions during the period.

SUPERTROOP SCOTLAND SCIO

Report of the Trustees for the Period ended 31 October 2017 (continued)

Reference and Administrative Information

Charity Name – SUPERTROOP SCOTLAND SCIO

Charity Number – SC047109

Principal and Operational Address – 18 Cambridge Gardens, Edinburgh, EH6 5DJ

The Board of Trustees

Trustees who served during the year –

Max Boyd-Brown (Chair) (appointed 24 January 2017)

Jennifer Martin (Interim Chair from 20 April 2018)(appointed 13 September 2017)

Duncan Waddell (appointed 24 January 2017)

Jennifer Munro (appointed 24 January 2017)

Helen Harrison (appointed 24 January 2017)

Brenda-Anne McLauchlan (appointed 7 June 2017)

Geoffrey Craythorne (appointed 7 June 2017)

Laura Butterworth (appointed 24 January 2017)

Since 31 October 2017, there have been the following changes to the Trustee Board -

Laura Butterworth (resigned 13 December 2017)

Angus Waugh (appointed 1 February 2018)

Max Boyd-Brown (resigned 20 April 2018)

Brenda-Anne McLauchlan (resigned 10 June 2018)

One third of the above Trustees are due to retire at each Annual General Meeting of the charity.

Our Advisors

Independent Examiner – Fiona Haro CA, Thomson Cooper, 22 Stafford Street, Edinburgh, EH3 7BD

Bankers – Clydesdale Bank, 83 George Street, Edinburgh, EH2 3ES

Key management personnel – Sue Fletcher Watson (Holiday Director)

SUPERTROOP SCOTLAND SCIO

Report of the Trustees for the Period ended 31 October 2017 (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in Scotland requires the trustees to prepare financial statements which give a true and fair view of the charity's financial activities for each financial period and of its financial position at the end of the period. In preparing financial statements which give a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations and the constitution of the SCIO. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on its behalf by:


.....
Jennifer Martin – Acting Chairperson

Date: 19 June 2018

SUPERTROOP SCOTLAND SCIO

Independent Examiner's Report to the Trustees of SuperTroop

I report on the accounts of the charity for the period ended 31 October 2017, which are set out on pages to 6-10.

Respective responsibilities of the Management Committee and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's Management Committee consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Haro, C.A.
Thomson Cooper
22 Stafford Street
Edinburgh
EH3 7BD

Date: 22 June 2018

SUPERTROOP SCOTLAND SCIO

Statement of Financial Activities (Including Income & Expenditure Account)

For the Period ended 31 October 2017

	Notes	Total 2017 £
Income		
Donations and legacies	2	12,370
Charitable activities	3	<u>350</u>
Total Incoming Resources		<u>12,720</u>
Resources Expended		
Raising funds		54
Charitable Activities	4	<u>4,809</u>
Total Resources Expended		<u>4,863</u>
Net movement in funds		<u>7,857</u>
Net income/ (expenditure) for the period		<u>7,857</u>
Reconciliation of Funds		
Total funds brought forward		<u>-</u>
Total funds carried forward		<u><u>7,857</u></u>

All income and expenditure made within the period related to unrestricted funds. There was no restricted income or expenditure made or received in the period.

The notes on pages 8 to 10 form part of these accounts

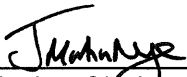
SUPERTROOP SCOTLAND SCIO

Balance Sheet

As at 31 October 2017


	Notes	Total Funds 2017 £
Current assets		
Cash at bank and in hand		<u>8,817</u>
Total current assets		<u>8,817</u>
Liabilities		
Creditors: amounts falling due within one year		<u>(960)</u>
Net assets		<u>7,857</u>
The funds of the charity:		
Unrestricted funds	7	<u>7,857</u>
Total charity funds		<u>7,857</u>

The Accounts were approved by the Trustees on 19 June 2018 and signed on its behalf by:



Acting Chairperson

Jennifer Martin



Treasurer

Geoffrey Craythorne

The notes on pages 8 to 10 form part of these Accounts

SUPERTROOP SCOTLAND SCIO

Notes to the Accounts

For the Period ended 31 October 2017

1. Accounting Policies

(a) Basis of accounting and going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

All other income of a revenue nature is included when the charity is entitled to the income.

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

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Notes to the Accounts (continued)

For the Period ended 31 October 2017

(f) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated are on a direct basis or as an apportionment of time spent are set out in note 8.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations and legacies

2017
£

Donations	12,370
	<hr/>
	12,370

3. Income from charitable activities

2017
£

Sponsorship	350
	<hr/>
	350

SUPERTROOP SCOTLAND SCIO

Notes to the Accounts (continued)

For the Period ended 31 October 2017

4. Analysis of expenditure on charitable activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	General Support £	Governance £	Total 2017 £	Basis of apportionment
Care inspectorate fees	-	3,849	3,849	Allocate on time
Accountancy fees	-	960	960	Allocate on time
	-	4,809	4,809	

5. Taxation

As a charity, SuperTroop is exempt from tax on income and gains arising from its charitable activities. No tax charges have arisen in the period.

6. Creditors falling due within one year

	2017 £
Accruals	960
	960

7. Analysis of movement in unrestricted funds

	Balance at 24 January 2017 £	Incoming Resources £	Outgoing Resources £	Balance at 1 October 2017 £
Unrestricted Funds:				
General Fund	-	12,720	(4,863)	7,857
	-	12,720	(4,863)	7,857

Name of unrestricted fund

Description, nature and purpose of the fund

General Fund

Income granted, donated or earned by the SCIO to be used at the discretion of the trustees to fund any activity, which is in furtherance of the charity's objectives.

